

Resolution No. 2016 R-161

City of Minneapolis

File No. 16-00546

## By Goodman

Authorizing submission of 2016 Hennepin County Transit-Oriented Development (TOD) grant applications to the Hennepin County TOD Program.

Whereas, Hennepin County has established a transit-oriented development loan/grant program (TOD Program) which it intends to undertake as a multi-jurisdictional reinvestment program under Minnesota Statutes, section 383B.79, and housing or redevelopment project under Minnesota Statutes, section 383B.77; and

Whereas, fifteen applications were submitted to the Hennepin County Housing and Redevelopment Authority (HRA) for projects located within the City of Minneapolis (City) in response to the 2016 TOD Program solicitation; and

Whereas, the City supports the 2016 TOD ranked projects located in the City prior to consideration for funding under the 2016 TOD Program; and

Whereas, City approval is necessary in order to satisfy the requirements of a multijurisdictional reinvestment program and authorize Hennepin County or the Hennepin County HRA to undertake project activities within the jurisdiction of the City;

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That pursuant to Minnesota Statutes, sections 383B.77 and 383B.79, the City supports the transitoriented development loan/grant application submitted to the Hennepin County HRA by the following projects:

Olson Towne Homes Development, for the Glenwood Redevelopment Area and Urban Renewal Project at 462 Girard Terrace;

Aeon, for Aeon of Prospect Park project at 3001 4th St SE;

Beacon Interfaith, for Great River Landing project at 813 N 5th St;

Community Housing Development Corporation, for the House of Charity project at 714 Park Ave S and 615 S 7th St;

American Indian Community Development Corporation, for the American Indian Cultural Corridor Acquisition at 2105-13 Cedar Ave S;

Seward Resign, for the Franklin Gateway project at 2010 & 2101 Minnehaha Ave;

City of Lakes Community Land Trust, for the CLCLT Pre-Development Site Acquisition project at 1918 Glenwood Ave;

L&H Station, LLC for the L & H Station – Phase 2 project at the SW corner of Hiawatha & Lake St;

THOR Sustainability for the THOR Companies HQ and Redevelopment project at 1256 Penn Ave N;

Pinnacle Management, LLC for the Satori on Broadway project at the Northeast corner of Bryant and Broadway Ave N;

University of Minnesota Foundation, Real Estate Advisors for the Green 4th Street project at 4th St between Malcolm Ave and 25th Ave SE;

Lander Group for the 38th Street Station project at 2924 E 38th St;

Domus Development for The Siwek Development at 2316 Jefferson St NE; and

Nolan Properties Group and Bader Development for the 700 Central project at 708 Central Ave NE, 119 7th St SE and 123 7th St SE.

Be It Further Resolved that the appropriate City staff may execute one or more cooperative agreements authorizing Hennepin County or the Hennepin County HRA to undertake the foregoing multijurisdictional reinvestment program projects in Minneapolis.

Be It Further Resolved that nothing in this resolution shall create a pecuniary obligation of the City to assist any of the foregoing projects nor shall the City be in any way responsible for any financing obligation or agreement of Hennepin County or the Hennepin County HRA with respect to their provision of financial assistance such projects.

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Be It Further Resolved that the support expressed herein extends only to the powers of Hennepin County or the Hennepin County HRA with respect to the financial assistance the County or the HRA proposes to provide to the respective projects and the City shall retain all other powers and jurisdiction over matters relating to the City and the projects.

Committee:	CDRS	Public Hearing:	NIA	Publication:	MAY 0 / 2016	
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MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X.			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	A	PR 2 !	9 2016	

APPROVED		☐ VETOED
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MA	OR HO	DDGES
APR	2 9	2016
	DATE	

Certified an official action of the City Council

DISLY SK CLERK

Presented to the Mayor:	APR <b>29</b> 2016	Received from the Mayor:	APR 2 9 2016
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